



I Maga' Lahen Guahan
Governor of Guam
Felix P. Camacho
I Segundo Na Maga' Lahen Guahan
Lt. Governor of Guam
Michael W. Cruz M.D.
Adminastradot
Administrator
Anthony C. Blaz

Aturidâd Inadilânton Ikunumihan Guahan

June 9, 2009

Honorable Judith T. Won Pat
Speaker
I Mina'Trenta Na Leheslaturan Guahan
155 Hessler Place
Hagatna, Guam 96910

RE: May 2009 Revenues & Expenditures

Dear Speaker Won Pat,

Pursuant to PL: 29-113, Chapter VII, Section 25 relative to Reporting Requirements, the Guam Economic Development Authority submit its Revenues & Expenditures Report for the month of May 2009, of the Fiscal year 2009.

In compliance with the electronic reporting submission requirement, the attached financials were transmitted to your office's email address.

Should you have any question or concerns, please do not hesitate to contact me.

Sincerely,

Anthony C. Blaz
Administrator

CC: OPA

2009 JUN 10 PM 3:01

30-09-0704
Office of the Speaker
Judith T. Won Pat, En. D.
Date _____
Time _____
Received by _____

0711

GUAM ECONOMIC DEVELOPMENT AUTHORITY
Unaudited Statement of Revenue & Expense
For May 2009

REVENUES	
RENTAL INCOME	\$ 143,325.00
QUALIFYING CERTIFICATE, APPLICATION & SURVEILLANCE	20,750.00
GALC LEASES	<u>749.93</u>
Total REVENUES	<u>\$ 164,824.93</u>
OPERATING EXPENSE	
SALARIES AND BENEFITS	101,240.18
DEPRECIATION AND AMORTIZATION	13,148.49
PROFESSIONAL SERVICES	6,360.15
OFFICE SPACE AND EQUIPMENT RENT	9,169.06
ADVERTISING AND PROMOTIONS	21,357.20
UTILITIES, TELEPHONE AND COMMUNICATION	1,374.98
SUPPLIES	147.31
REPAIRS AND MAINTENANCE	89.09
MISCELLANEOUS	<u>909.81</u>
Total OPERATING EXPENSE	<u>\$ 153,796.27</u>
OPERATING GAIN (LOSS)	<u>\$ 11,028.66</u>
OTHER INCOME (EXPENSE)	
OTHER, NET	<u>310.50</u>
Total OTHER INCOME (EXPENSE)	<u>310.50</u>
NET INCOME (LOSS)	<u><u>\$ 11,339.16</u></u>